

Invitation to Attend the Annual General Meeting

In view of the current circumstances, and in compliance with the directives of the Central Bank of Bahrain, and in the interest of Bahrain Flour Mills Company B.S.C. (Al-Matahin) for public safety, it was decided to hold the AGM of the company on Sunday, 19th April 2020 at 1:00 pm via video conferencing (Electronically) to discuss and approve the following agenda:

The Agenda of the Annual General Meeting

1. Review and approve the Minutes of the Previous Annual General Meeting held on 27 March 2019.
2. Discuss and Approve the Board of Directors Report on the Company's Business/Activities for the year ended 31 December 2019.
3. Listening to the Auditors' report on the financial statements ended 31 December 2019.
4. Discuss and Approve the financial statements for the year ended 31 December 2019.
5. The approval of the Board's recommendation to allocate the Net Profit for the year ended 31 December 2019 as follows:

- The Distribution of cash dividends to shareholders at 10 fils per share or 10% of the paid-up capital (excluding treasury shares), which is BD 248,256 for the fiscal year ended 31 December 2019:

| Event | Date |
|---|---------------|
| Cum-Dividend Date (Last day of trading with entitlement to dividends) | 20 April 2020 |
| Ex-Dividend Date (First day of trading without entitlement to dividends) | 21 April 2020 |
| Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends) | 22 April 2020 |
| Payment Date (The Day on which the dividends will be paid to the entitled shareholders) | 30 April 2020 |

- Allocation of BD 20,000 for Charity.
 - Transfer of BD 1,582,479 to Retained Earnings.
6. Approve the recommendation of the Board of Directors' total remuneration amount of BD 60,000 for the fiscal year ended 31 December 2019 subject to the approval of the Ministry of Industry, Commerce and Tourism.
 7. Discuss the Corporate Governance Report for the year ended 31 December 2019 and the Company's commitment to the requirements of the Ministry of Industry, Commerce and Tourism.
 8. Reporting and Approving transactions that took place during the financial year ended 31 December 2019 with any of the related parties as described in note (19) of the financial statements in line with Article 189 of the Commercial Companies Law.
 9. Authorizing the Board of Directors to borrow and obtain facilities from banks or local and non-local financial institutions within the limits of BD 25,000,000 from all banks and financial institutions and all loans or credit facilities.
 10. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2019 Financial Statements.
 11. Appointment or Re-appointment of the External Auditors for the fiscal year 2020 and authorize the Board of Directors to specify their remuneration.
 12. Appointment of five members and electing three members of the Board of Directors for the next three years.
 13. Discuss any other business according to Law (207) of the Commercial Companies Law.

Abdullatif Khalid Al Aujan
Chairman

PROXY

I / We ----- in the capacity as a shareholder in Bahrain Flour Mills Company BSC, hereby appoint Mr/Ms ----- To represented on my behalf at the Annual General Meeting of the Company on Sunday 19 April 2020 at 1:00 pm via video conferencing.

Agenda of Annual General Meeting:

| | <u>Yes</u> | <u>No</u> |
|---|-----------------------|-----------------------|
| 1. To approve the minutes of the previous annual general meeting of the Company held on 27 March 2019. | <input type="radio"/> | <input type="radio"/> |
| 2. Discuss and Approve the Board of Directors Report on the Company's Business/Activities for the year ended 31 December 2019. | <input type="radio"/> | <input type="radio"/> |
| 3. Listening to the Auditors' report on the financial statements ended 31 December 2019. | <input type="radio"/> | <input type="radio"/> |
| 4. Discuss and Approve the financial statements for the year ended 31 December 2019. | <input type="radio"/> | <input type="radio"/> |
| 5. The approval of the Board's recommendation to allocate the Net Profit for the year ended 31 December 2019. | <input type="radio"/> | <input type="radio"/> |
| 6. To approve the proposal to distribute remuneration to the members of the Board of Directors. | <input type="radio"/> | <input type="radio"/> |
| 7. Activate the administrative governance system in accordance with the instructions of the Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism. | <input type="radio"/> | <input type="radio"/> |
| 8. Reporting and approval of transactions carried out during the financial year ended 31 December 2019 | <input type="radio"/> | <input type="radio"/> |
| 9. Authorizing the Board of Directors to borrow and obtain facilities from banks or local and non-local financial institutions. | <input type="radio"/> | <input type="radio"/> |
| 10. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2019 Financial Statements. | <input type="radio"/> | <input type="radio"/> |
| 11. Appointment or Re-appointment of the External Auditors for the fiscal year 2020. | <input type="radio"/> | <input type="radio"/> |
| 12. Appointment of five members and electing three members of the Board of Directors for the next three years. | <input type="radio"/> | <input type="radio"/> |
| 13. Discuss any other business according to Law (207) of the Commercial Companies Law. | <input type="radio"/> | <input type="radio"/> |

Date: / 04 / 2020

Shareholder No :

Shareholder Name :

Number of shares :

Signature: -----

Important Notes to Shareholders:

- You can download the Financial Statements for the year ended 31 December 2019 and a copy of the proxy letter through the Company's website: www.bfm.bh. (The financial statement is also available on Bahrain Bourse website)
- Submit the meeting attendance request with a clear copy of the ID card or the passport of the shareholder or his representative in addition to a copy of the proxy form and contact number to registry@bahrainclear.com to verify the identity of the attendee's description, at least 24 hours before the meeting. For inquiries, you can contact Bahrain Clear on 17108836.
- After receiving all the required documents and information, those who would like to attend will be provided with a link to the video-conferencing (Zoom) before the AGM in order to be able to install the program, whether it is on cellular devices or computers, as well as the presence of the audio and video feature.